

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5146]
[February 5, 1962]

3½ Percent Treasury Certificates of Indebtedness of Series A-1963,
or 4 Percent Treasury Notes of Series A-1966

OFFERED IN EXCHANGE FOR

3½ Percent Treasury Notes of Series A-1962,
or 4 Percent Treasury Notes of Series D-1962,
or 3¼ Percent Treasury Notes of Series F-1962,
or 1½ Percent Treasury Notes of Series EA-1962

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The subscription books are open for an offering of—

3½ percent Treasury Certificates of Indebtedness of Series A-1963,
dated February 15, 1962, maturing February 15, 1963, at par,
or 4 percent Treasury Notes of Series A-1966, dated February 15,
1962, maturing August 15, 1966, at par,

in exchange for any of the following notes: 3½ percent Treasury Notes of Series A-1962, 4 percent Treasury Notes of Series D-1962, or 3¼ percent Treasury Notes of Series F-1962, all maturing February 15, 1962; or 1½ percent Treasury Notes of Series EA-1962, maturing April 1, 1962.

The terms of this offering are set forth in Treasury Department Circulars Nos. 2-62 and 3-62, Public Debt Series, both dated February 5, 1962; a copy of each is printed on the following pages.

Subscribers for either new issue who are surrendering notes maturing February 15 should *detach* final coupons before surrendering such securities. Subscribers who are surrendering notes maturing April 1 must surrender such notes with final coupons *attached*, and will receive interest adjustments as of March 1, 1962, in accordance with Sections IV of Treasury Department Circulars Nos. 2-62 and 3-62, Public Debt Series.

Subscriptions will be received by this Bank as fiscal agent of the United States. *Cash subscriptions will not be received.* Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *three days, February 5 through February 7*. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, February 7, will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA

3½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1963

Dated and bearing interest from February 15, 1962

Due February 15, 1963

Department Circular
Public Debt Series — No. 2-62

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, February 5, 1962.

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 3½ percent Treasury Certificates of Indebtedness of Series A-1963, in exchange for any of the following notes:

- 3⅞ percent Treasury Notes of Series A-1962, maturing February 15, 1962
- 4 percent Treasury Notes of Series D-1962, maturing February 15, 1962
- 3¼ percent Treasury Notes of Series F-1962, maturing February 15, 1962
- 1½ percent Treasury Notes of Series EA-1962, maturing April 1, 1962

Interest will be adjusted in the case of the 1½ percent Treasury Notes of Series EA-1962 as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible notes tendered in exchange and accepted. The books will be open *only on February 5 through February 7, 1962*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible notes are offered the privilege of exchanging all or any part of such notes for 4 percent Treasury Notes of Series A-1966, which offering is set forth in Department Circular, Public Debt Series—No. 3-62, issued simultaneously with this circular.

II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated February 15, 1962, and will bear interest from that date at the rate of 3½ percent per annum, payable semiannually on August 15, 1962, and February 15, 1963. They will mature February 15, 1963, and will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates with interest coupons attached will be issued in denominations of \$1,000,

\$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington 25, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment for the face amount of certificates allotted hereunder must be made on or before February 15, 1962, or on later allotment, and may be made only in notes of the four series enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Coupons dated February 15, 1962, should be *detached* and cashed when due by holders of the maturing notes of Series A-1962, Series D-1962 and Series F-1962 in coupon form. In the case of registered notes of Series F-1962, the final interest due on February 15, 1962, will be paid by check drawn in accordance with the assignments on the notes surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District. Coupons dated April 1, 1962, must be *attached* to the 1½ percent Treasury Notes of Series EA-1962 when surrendered and accrued interest from October 1, 1961, to March 1, 1962 (\$6.22253 per \$1,000) will be credited, accrued interest from February 15, 1962, to March 1, 1962 (\$1.35359 per \$1,000) on the certificates to be issued will be charged, and the difference (\$4.86894 per \$1,000) will be paid to subscribers following acceptance of the notes.

V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury Notes of Series F-1962 in registered form tendered in payment for certificates offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for 3½ percent Treasury Certificates of

Indebtedness of Series A-1963 to be delivered to", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington 25, D. C. The notes must be delivered at the expense and risk of the holder.

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the

Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,
Secretary of the Treasury.

UNITED STATES OF AMERICA

4 PERCENT TREASURY NOTES OF SERIES A-1966

Dated and bearing interest from February 15, 1962

Due August 15, 1966

Department Circular
Public Debt Series — No. 3-62

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, February 5, 1962.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for notes of the United States, designated 4 percent Treasury Notes of Series A-1966, in exchange for any of the following notes:

- 3⁵/₈ percent Treasury Notes of Series A-1962, maturing February 15, 1962
- 4 percent Treasury Notes of Series D-1962, maturing February 15, 1962
- 3¹/₄ percent Treasury Notes of Series F-1962, maturing February 15, 1962
- 1¹/₂ percent Treasury Notes of Series EA-1962, maturing April 1, 1962

Interest will be adjusted in the case of the 1¹/₂ percent Treasury Notes of Series EA-1962 as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible notes tendered in exchange and accepted. The books will be open *only on February 5 through February 7, 1962*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible notes are offered the privilege of exchanging all or any part of such notes for 3¹/₂ percent Treasury Certificates of Indebtedness of Series A-1963, which offering is set forth in Department Circular, Public Debt Series—No. 2-62, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated February 15, 1962, and will bear interest from that date at the rate of 4 per-

cent per annum, payable semiannually on August 15, 1962, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature August 15, 1966, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington 25, D. C. Banking institutions generally may submit subscrip-

tions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before February 15, 1962, or on later allotment, and may be made only in notes of the four series enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Coupons dated February 15, 1962, should be *detached* and cashed when due by holders of the maturing notes of Series A-1962, Series D-1962 and Series F-1962 in coupon form. In the case of registered notes of Series F-1962, the final interest due on February 15, 1962, will be paid by check drawn in accordance with the assignments on the notes surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District. Coupons dated April 1, 1962, must be *attached* to the 1½ percent Treasury Notes of Series EA-1962 when surrendered and accrued interest from October 1, 1961, to March 1, 1962 (\$6.22253 per \$1,000) will be credited, accrued interest from February 15, 1962, to March 1, 1962 (\$1.54696 per \$1,000) on the new notes to be issued will be charged, and the difference (\$4.67557 per \$1,000) will be paid to subscribers following acceptance of the notes of Series EA-1962.

V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury Notes of Series F-1962 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or as-

signees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington 25, D. C. The notes must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Notes of Series A-1966"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Notes of Series A-1966 in the name of"; if new notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Notes of Series A-1966 in coupon form to be delivered to"

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,

Secretary of the Treasury.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 3½ Percent Treasury Certificates of Indebtedness of Series A-1963

Dated February 15, 1962, Due February 15, 1963

CERTIFICATES DESIRED IN EXCHANGE

Quantity	Denomination	Face amount		(Leave this space blank)
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on February 5, 1962, and close at the close of business February 7, 1962.

Submitted by
(Please print)

By By
(Authorized signature(s) required)

Title Title

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD	
Received	
Checked and	

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date By

Subscriber's Reference No.

(Please type or print legibly and submit in triplicate)

Subscription No.

C-1

EXCHANGE SUBSCRIPTION

For United States of America 3½ Percent Treasury Certificates of Indebtedness of Series A-1963
Dated February 15, 1962, Due February 15, 1963

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
..... 1962

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 2-62, Public Debt Series, dated February 5, 1962, the undersigned hereby subscribes for United States of America 3½ percent Treasury Certificates of Indebtedness of Series A-1963, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Total amount

5/8% Treasury Notes of Series A-1962 (detach coupons)	\$.....
7% Treasury Notes of Series D-1962 (detach coupons)	\$.....
1/4% Treasury Notes of Series F-1962 (detach coupons)	\$.....
1/2% Treasury Notes of Series EA-1962, with coupon No. 10 attached	\$.....
Total	\$.....

Pay the difference (\$4.86894 per \$1,000) in interest adjustment on the 1½% Notes surrendered in exchange,* as follows:

By check

By credit to our reserve account

* See Section IV of T. D. Circular No. 2-62, Public Debt Series.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION

Received	Checked	Canceled
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Submitted by
(Please print)

By By
(Authorized signature(s) required)

Title Title

Address

SECURITY RECORDS "OUT TICKET"

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

for United States of America 3½ Percent Treasury Certificates of Indebtedness of Series A-1963

Dated February 15, 1962, Due February 15, 1963

CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

Submitted by

Address

Subscriber's Reference No.

DUPLICATE—SECURITY RECORDS "IN TICKET"

Subscription No. **C-2**

EXCHANGE SUBSCRIPTION

For United States of America 3½ Percent Treasury Certificates of Indebtedness of Series A-1963
Dated February 15, 1962, Due February 15, 1963

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
..... 1962

DEAR SIRs:
Subject to the provisions of Treasury Department Circular No. 2-62, Public Debt Series, dated February 5, 1962, the undersigned hereby subscribes for United States of America 3½ percent Treasury Certificates of Indebtedness of Series A-1963, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

	Total amount
5/8% Treasury Notes of Series A-1962 (detach coupons)	\$.....
0% Treasury Notes of Series D-1962 (detach coupons)	\$.....
1/4% Treasury Notes of Series F-1962 (detach coupons)	\$.....
1/2% Treasury Notes of Series EA-1962, with coupon No. 10 attached	\$.....
Total	\$.....

Pay the difference (\$4.86894 per \$1,000) in interest adjustment on the 1½% Notes surrendered in exchange,* as follows:

By check By credit to our reserve account

* See Section IV of T. D. Circular No. 2-62, Public Debt Series.

Submitted by

Address

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

(Leave this space blank)	Name and address of account <i>(Please print or typewrite)</i>	3 5/8% Notes (A-1962)	4% Notes (D-1962)	3 1/4% Notes (F-1962)	1 1/2% Notes (EA-1962)	Total
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
	Our own account					
	Totals	\$	\$	\$	\$	\$

Denominations and Serial Numbers of Securities Surrendered

ISSUE					
3 5/8% Notes (A-1962)					Total
4% Notes (D-1962)					
3 1/4% Notes (F-1962)					
1 1/2% Notes					

NONNEGOTIABLE RECEIPT

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

3½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1963

Securities allotted on this subscription will be delivered on February 15, 1962, in accordance with your instructions.

Teller
Government Bond Division — Issues & Redemption Section

CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount	(Leave this space blank)
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

To FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Date)

You are hereby authorized to deliver to

.....
(Name of representative)

whose signature appears below,

\$ par amount

of securities issued pursuant to this subscription.

Name

.....
(Please print)

.....
(Official signature required)

.....
(Signature of authorized representative)

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

Subscriber's Reference No.

TRIPPLICATE—TREASURY REPORTS COPY

Subscription No. **C-3**

EXCHANGE SUBSCRIPTION

For United States of America 3½ Percent Treasury Certificates of Indebtedness of Series A-1963
Dated February 15, 1962, Due February 15, 1963

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
..... 1962

DEAR SIRs:
Subject to the provisions of Treasury Department Circular No. 2-62, Public Debt Series, dated February 5, 1962, the undersigned hereby subscribes for United States of America 3½ percent Treasury Certificates of Indebtedness of Series A-1963, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

	Total amount
5/8 % Treasury Notes of Series A-1962 (detach coupons)	\$.....
0 % Treasury Notes of Series D-1962 (detach coupons)	\$.....
1/4 % Treasury Notes of Series F-1962 (detach coupons)	\$.....
1/2 % Treasury Notes of Series EA-1962, with coupon No. 10 attached	\$.....
Total	\$.....

Pay the difference (\$4.86894 per \$1,000) in interest adjustment on the 1½% Notes surrendered in exchange,* as follows:

By check By credit to our reserve account

* See Section IV of T. D. Circular No. 2-62, Public Debt Series.

Submitted by

Address

EXCHANGE SUBSCRIPTION

United States of America 3½ Percent Treasury Certificate of Indebtedness of Series A-1962
 Dated February 15, 1962, Due February 15, 1963

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

<i>(Leave this space blank)</i>	Name and address of account <i>(Please print or typewrite)</i>	3½% Notes (A-1962)	4% Notes (D-1962)	3¼% Notes (F-1962)	1½% Notes (EA-1962)	Total
		\$	\$	\$	\$	\$
	Our own account					
	Totals	\$	\$	\$	\$	\$

Denominations and Serial Numbers of Securities Surrendered

ISSUE						
3½% Notes (A-1962)						
4% Notes (D-1962)						
3¼% Notes (F-1962)						
1½% Notes (EA-1962)						

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series A-1966

Dated February 15, 1962, Due August 15, 1966

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on February 5, 1962, and close at the close of business February 7, 1962.

Submitted by
(Please print)

By By
(Authorized signature(s) required)

Title Title

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD
Received
Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date By

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered notes to

.....

.....

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series A-1966
Dated February 15, 1962, Due August 15, 1966

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1962

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 3-62, Public Debt Series, dated February 5, 1962, the undersigned hereby subscribes for United States of America 4 percent Treasury Notes of Series A-1966, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Total amount

Table with 2 columns: Description of securities and Total amount. Rows include 5/8% Treasury Notes of Series A-1962, 0% Treasury Notes of Series D-1962, 1/4% Treasury Notes of Series F-1962, and 1/2% Treasury Notes of Series EA-1962.

Pay the difference (\$4.67557 per \$1,000) in interest adjustment on the 1 1/2% Notes surrendered in exchange,* as follows:

[] By check [] By credit to our reserve account

* See Section IV of T. D. Circular No. 3-62, Public Debt Series.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by (Please print)

By By (Authorized signature(s) required)

Title Title

Address

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

<i>(Leave this space blank)</i>	Name and address of account <i>(Please print or typewrite)</i>	3½% Notes (A-1962)	4% Notes (D-1962)	3¼% Notes (F-1962)	1½% Notes (EA-1962)	Total
		\$.....	\$.....	\$.....	\$.....	\$.....
	Our own account					
	Totals	\$.....	\$.....	\$.....	\$.....	\$.....

Denominations and Serial Numbers of Securities Surrendered

ISSUE							
3½% Notes (A-1962)							
4% Notes (D-1962)							
3¼% Notes (F-1962)							
1½% Notes (EA-1962)							

SECURITY RECORDS "OUT TICKET"

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series A-1966

Dated February 15, 1962, Due August 15, 1966

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

Submitted by

Address

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered notes to

.....

Subscriber's Reference No.

DUPLICATE—SECURITY RECORDS “IN TICKET”

Subscription No. **N-2**

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series A-1966

Dated February 15, 1962, Due August 15, 1966

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1962

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 3-62, Public Debt Series, dated February 5, 1962, the undersigned hereby subscribes for United States of America 4 percent Treasury Notes of Series A-1966, in the amount of \$* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$
To be withdrawn from securities held by you \$
To be delivered by \$

*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED

(List serial numbers on reverse side)

	Total amount
5/8 % Treasury Notes of Series A-1962 (detach coupons)	\$
1 % Treasury Notes of Series D-1962 (detach coupons)	\$
1/4 % Treasury Notes of Series F-1962 (detach coupons)	\$
1/2 % Treasury Notes of Series EA-1962, with coupon No. 10 attached	\$
Total	\$

Pay the difference (\$4.67557 per \$1,000) in interest adjustment on the 1 1/2 % Notes surrendered in exchange,* as follows:

By check By credit to our reserve account

See Section IV of T. D. Circular No. 3-62, Public Debt Series.

Submitted by

Address

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

<i>(Leave this space blank)</i>	Name and address of account <i>(Please print or typewrite)</i>	3 5/8 % Notes (A-1962)	4 % Notes (D-1962)	3 1/4 % Notes (F-1962)	1 1/2 % Notes (EA-1962)	Total
		\$	\$	\$	\$	\$
	Our own account					
	Totals	\$	\$	\$	\$	\$

Denominations and Serial Numbers of Securities Surrendered

ISSUE							
3 5/8 % Notes (A-1962)							
4 % Notes (D-1962)							
3 1/4 % Notes (F-1962)							
1 1/2 % Notes (EA-1962)							

NONNEGOTIABLE RECEIPT

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 PERCENT TREASURY NOTES OF SERIES A-1966

Securities allotted on this subscription will be delivered on February 15, 1962, in accordance with your instructions.

Teller
Government Bond Division — Issues & Redemption Section

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Date)

You are hereby authorized to deliver to

(Name of representative)

whose signature appears below,

\$ par amount

securities issued pursuant to this subscription.

Name

(Please print)

.....
(Official signature required)

.....
(Authorized representative)

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Name in which notes shall be registered and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000

Mail registered notes to

.....

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series A-1966

Dated February 15, 1962, Due August 15, 1966

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1962

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 3-62, Public Debt Series, dated February 5, 1962, the undersigned hereby subscribes for United States of America 4 percent Treasury Notes of Series A-1966, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

	Total amount
5/8% Treasury Notes of Series A-1962 (detach coupons)	\$.....
0% Treasury Notes of Series D-1962 (detach coupons)	\$.....
1/4% Treasury Notes of Series F-1962 (detach coupons)	\$.....
1/2% Treasury Notes of Series EA-1962, with coupon No. 10 attached	\$.....
Total	\$.....

Pay the difference (\$4.67557 per \$1,000) in interest adjustment on the 1 1/2% Notes surrendered in exchange,* as follows:

By check By credit to our reserve account

* See Section IV of T. D. Circular No. 3-62, Public Debt Series.

Submitted by

Address

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

<i>(Leave this space blank)</i>	Name and address of account <i>(Please print or typewrite)</i>	3½% Notes (A-1962)	4% Notes (D-1962)	3¼% Notes (F-1962)	1½% Notes (EA-1962)	Total
		\$.....	\$.....	\$.....	\$.....	\$.....
	Our own account					
Totals		\$.....	\$.....	\$.....	\$.....	\$.....

Denominations and Serial Numbers of Securities Surrendered

ISSUE						
3½% Notes (A-1962)						
4% Notes (D-1962)						
3¼% Notes (F-1962)						
1½% Notes (EA-1962)						